

Auto Balance Conversion Programme

Auto Balance Conversion Programme will help you to pay off your outstanding credit card balances in a shorter period at a lower rate and reduce the overall interest payment on your credit card debt.

Key Features:-

- Eligible credit cardholders will be given advance notice prior to be enrolled into the programme.
- Unpaid credit card balances will be converted into 36 monthly instalments.
- Balances will be converted at 13% p.a. (effective interest rate).
- Minimum convertible amount is RM1,000.
- Must pay the instalment in full every month.
- You may choose to opt-out of this programme.

Note: Please note that the amount converted will be booked on your existing credit card limit. Each monthly instalment you pay will incrementally restore your available credit limit or in full once the Auto Balance Conversion is fully repaid.

Eligibility Criteria:-

- ✓ **Nationality:** Malaysian
- ✓ **Monthly income:** Less than or equal to RM5,000 (note that this refers to the latest verified income per your credit card issuer's record)
- ✓ **Payment history:** Payment ratio less or equal 10% (past 12 months' average)
- ✓ **Payment ratio** = Total payment / total outstanding balance (past 12 months)
- ✓ **Your card account is prompt and not delinquent**

Notes:

1. You will not qualify for future auto conversion if your monthly income is above RM5,000.
2. You will continue to pay down any outstanding instalments from earlier converted balances.
3. You are encouraged to keep us updated on any changes to your income level. Please contact our Customer Care Centre at +603-2719 9999 for the details on income update.

Benefits:-

<u>Lower Interest Rate</u>	<u>Zero Fee</u>	<u>Hassle-Free</u>
13% p.a. effective interest rate vs. 15% - 18% p.a. on your credit card unpaid balances.	No processing fee at each conversion and no termination fee when you wish to early settle the outstanding instalment plan.	Auto-convert your unpaid credit card balances every 12 months at a lower interest rate upon meeting eligibility criteria.

How it works (Eligible customer will receive notices from AEON Credit):-

Upon enrolment for this programme, your credit card outstanding balance will be assessed after payment due date and converted into 36 monthly instalments upon meeting the eligibility criteria every 12 months.

Example:

AWARENESS NOTICE	●	25 Jul 2019
	↓	
ENROL DATE	●	25 Aug 2019
	↓	
STATEMENT DATE	●	1 Sep 2019
	↓	
PAYMENT DUE DATE	●	21 Sep 2019
	↓	
CONVERSION DATE	●	26 Sep 2019
	↓	
NEXT CYCLE ELIGIBLE FOR CONVERSION	●	Sep 2020 Statement

Note: Dates above to denote timeline of how the process works.

Opt-Out or Cancel:-

- You may opt-out from the conversion programme by contacting our Customer Care Centre at +603-2719 9999.
- Upon opt-out, we will not convert your credit card balance to an instalment plan at that point of time. Subsequently, we will inform you of the next balance conversion offer 12 months later if you meet the eligibility criteria.
- Upon conversion of your credit card balance, you are allowed to cancel within 30 days from the date of conversion without any termination fee. This cooling-off period only applies to 1st time conversion.
- If you opt to cancel the instalment plan during the 3-year tenure, you will have to pay the outstanding principal in full.