

## **Notice: Revision on AEON Credit Card Terms and Condition**

Dear Valued Cardholders,

Effective 2 October 2019, clause 20 'Minimum Payment and Finance Charge on Retail Purchases' in AEON Credit Card Terms and Condition will be revised to reflect the new minimum monthly repayment calculation as follow:

- 5% of Current Balance\* + 100% Service Tax (if any) + 100% Monthly Instalment + 100% Past Due amount (if any) **OR**
- RM 50; whichever is higher.

\*Current Balance = Retail transactions (*if any*) + Cash Advance amount (*if any*) + Finance Charges and Fees (*if any*)

The Management

**AEON Credit Service (M) Berhad**

## **FAQ on Minimum Monthly Payment**

### **Q1 : What is the minimum monthly repayment?**

Minimum monthly repayment is calculated by:

- 5% of Current Balance + 100% Service Tax (if any) + 100% Monthly Instalment + 100% Past Due amount **OR**
- RM 50; whichever is higher.

**Note:** Current Balance = Retail transactions (if any) + Cash Advance amount (if any) + Finance charges and Fees (if any)

### **Q2 : What if I failed to pay the minimum monthly repayment?**

Late payment charge will incur and your minimum monthly repayment balance will be carried to next month's minimum monthly repayment.

#### **Example (a): September 19 Credit Card Statement - Minimum Monthly Repayment RM57.50**

<b>Date</b>	<b>Description</b>	<b>Amount (RM)</b>
11/08/19	Retail Transaction	1,000.00
15/08/19	Instalment Payment Plan 02/12	100.00
30/08/19	Replacement Fee	50.00
	Closing Balance	1150.00

#### **Example (b): October 19 Credit Card Statement - Minimum Monthly Repayment RM241.44\***

<b>Date</b>	<b>Description</b>	<b>Amount (RM)</b>
	Previous Statement Balance	1150.00
15/09/19	Instalment Payment Plan 03/12	100.00
10/10/19	Late Payment Charge	11.50
10/10/19	Finance Charge	17.25
10/09/19	Sales & Service Tax	25.00
	Closing Balance*	1303.75

**\*Note:** October 19 credit card statement Minimum Monthly Repayment calculation:  
[(RM1150 + RM11.50 + RM17.25) x 5%] + RM25 + RM100 + RM57.50 = RM241.44