

### **AEON CREDIT RECORDS 25.7% GROWTH IN NET PROFIT FOR Q3 FYE2017**

**Kuala Lumpur, 22 December 2016** - AEON Credit Service (M) Berhad (AEON Credit or the Company) has reported a net profit of RM67.05 million for the third quarter ended 30 November 2016, representing an increase of 25.66% from a net profit of RM53.36 million recorded for the quarter ended 30 November 2015. Total revenue for the third quarter of RM280.35 million represented growth of 14.06% over the revenue of RM245.78 million of the previous corresponding quarter ended 30 November 2015.

For the nine months ended 30 November 2016, the Company's net profit rose 15.54% to RM184.97 million compared with the nine months ended 30 November 2015. Meanwhile, total revenue increased by 14.74% to RM811.11 million compared with RM706.94 million for the nine months ended 30 November 2015.

The financing receivables as at 30 November 2016 was RM6.21 billion, representing an increase of 20.65% from RM5.15 billion as at 30 November 2015, with higher growth registered for personal financing and vehicle financing portfolios. Non-performing loans (NPL) ratio was 2.33% as at 30 November 2016 compared to 2.68% as at 30 November 2015.

The Company expects to be able to maintain its current financial performance for the year ending 28 February 2017.

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## **ABOUT AEON Credit Service (M) Berhad**

AEON Credit Service (M) Berhad (AEON Credit), a subsidiary of AEON Financial Service Co., Ltd Japan, is listed on the Main Market of Bursa Malaysia Securities Berhad. AEON Credit's core businesses are provision of easy payment schemes for purchase of consumer durables and motor vehicles, personal financing schemes, issuance of credit cards and equipment financing for small businesses.

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